

SCOTTISH BORDERS COUNCIL

JEDBURGH COMMON GOOD FUND SUB-COMMITTEE

MINUTES of Meeting of the JEDBURGH COMMON GOOD SUB-COMMITTEE held in COMMITTEE ROOM 4, COUNCIL HEADQUARTERS, NEWTOWN ST BOSWELLS on Monday, 16th September, 2019 at 4.30 pm

Present:- Councillors J. Brown, S. Hamilton, S. Scott.
Apologies:- Community Councillor R. Stewart
In Attendance:- Pension and Investment Manager, Solicitor
(Steven Robertson), Democratic Services Officer (F. Henderson).
Members of the Public:- 1

1. MINUTES

- 1.1 There had been circulated copies of Minutes of the Jedburgh Common Good Fund Sub-Committee held on 4 June 2019 and 15 August 2019.

DECISION

NOTED the Minutes.

2. MONITORING REPORT FOR 3 MONTHS TO 30 JUNE 2019

- 2.1 There had been circulated copies of a report by the Chief Financial Officer which provided the income and expenditure for the Jedburgh Common Good Fund for three months to 30 June 2019, a full year projected out-turn 2019/20 and projected balance sheet values as at 31 March 2020. Appendix 1 provided the projected income and expenditure for 2018/20 which showed a projected surplus of £29,829 for the year. Appendix 2 provided projected Balance Sheet value at 31 March 2020 and showed a projected increase in the reserves of £18,229. Appendix 3 provided a breakdown of the property portfolio showing projected rental income for 2019/20 and actual property expenditure to 30 June 2019. Appendix 4 detailed the value of the Kames Capital Investment Fund to 30 June 2019. Elected Members sought clarification in terms of the £900 rebate from Kames and the Pension and Investments Manager advised that it was an annual rebate.

DECISION

- (a) **AGREED the projected income and expenditure for 2019/20 in Appendix 1 to the report as the revised budget for 2019/20.**
- (b) **NOTED:-**
- (i) **the projected balance sheet value as at 31 March 2020 in Appendix 2 to the report;**
- (ii) **the summary of the property portfolio in Appendix 3 to the report;**
- (iii) **the current position of the investment in the Kames Capital Investment Fund contained in Appendix 4 to the report.**

3.0 APPLICATIONS FOR FINANCIAL ASSISTANCE.

3.1 Jedburgh Community Council

There had been circulated copies of an application from the Jedburgh Community Council requesting financial support in the sum of £1,000 for the showing of a pilot for a

Film Festival. The pilot was scheduled to be screened in November 2019 in the Town Hall, Jedburgh with speakers such as the producer and director of the film and it was hoped to attract residents and people from outwith the town. Georgina Craster, Treasurer was present to answer Members questions and explained that funds in the sum of £750 had been secured from Tait's Solicitor, the Co-op and the Jedburgh Rotary. It was proposed to sell tickets on a pilot flexible payment scheme i.e. pay as much as you can afford between £1 and £8 in order to make it as accessible as possible.

DECISION

AGREED to award a grant of £250 to the Jedburgh Community Council for the screening of a pilot for a Film Festival.

3.2 Jethart Callant's Festival

There had been circulated copies of an application for Financial Assistance from the Jethart Callant's Festival for the grant of £4,500 towards the costs of the 2019 Festival. The application, which was submitted on an annual basis, advised that the festival covered a 3 week period of horse rideouts, ceremonial events and public entertainment for all ages – dances, family days, swimming gala, bike run etc. The application detailed the actual costs of the Event in 2019. The non income generating costs of the event which totalled £9983.00 and included hire of Principals horses, Principals Uniforms, purchase of bunting, hire of halls and trophies/rosettes. The total amount raised from Patron donations, car parking at rideouts, car treasure hunt, Duck Race and sale of magazine/adverts totalled £5350, resulting in a short fall of £4,633.00. It was acknowledged that the Festival brought the townspeople together and generated considerable income for the town trades while attracting visitors to the town.

DECISION

AGREED to award a grant of £4,500 to the Jethart Callant's Festival for 2019.

The meeting concluded at 4.45 pm